

VIETNAM ASIA COMMERCIAL
JOINT STOCK BANK

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No./2025/TT- BKS

Hanoi,, 2025

DRAFT

PROPOSAL

On selecting an independent auditor to audit the Financial Statements and to provide assurance services for the operation of the internal control system in the preparation and presentation of the Financial Statements in the fiscal year of 2026

To: THE GENERAL MEETING OF SHAREHOLDERS OF VIETNAM ASIA COMMERCIAL JOINT STOCK BANK

- Pursuant to the Law on Credit Institutions No. 32/2024/QH15 dated January 18, 2024;
- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and legal documents amending and supplementing this Law;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2021 of the Government on regulating detailed implementation of a number of articles of the Securities Law (the Decree No. 155/2020/ND-CP);
- Pursuant to the Circular No. 116/2020/TT-BTC dated December 31, 2020 of the Minister of Finance on guiding a number of articles on public company governance in the Decree 155/2020/ND-CP;
- Pursuant to the Circular No. 51/2024/TT-NHNN dated November 29, 2024 of the State Bank of Vietnam on Independent Auditors for commercial banks, non-bank credit institutions, microfinance institutions, and foreign bank branches;
- Pursuant to the current Charter of Vietnam Asia Commercial Joint Stock Bank.

The Supervisory Board of Vietnam Asia Commercial Joint Stock Bank (VAB) respectfully submits the list of independent auditors to audit the Financial Statements to audit the Financial Statements and to provide assurance services for the operation of the internal control system in the preparation and presentation of the Financial Statements in the fiscal year of 2026 to VAB's General Meeting of Shareholders for selection and approval as follows:

1. Context.

- According to Article 59 of the Law on Credit Institutions 2024, it stipulates that: "Before the end of the fiscal year, a credit institution must select an independent auditor that meets the requirements prescribed by the Governor of the State Bank of Vietnam to audit the financial statements and provide assurance services for the operation of the internal control system in the preparation and presentation of the financial statements in the following fiscal year"

- Pursuant to Article 288 of the Decree No. 155/2020/ND-CP dated December 31, 2021 of the Government on regulating detailed implementation of a number of articles of the Securities Law, the rights and obligations of the Supervisory Board towards public

companies, it stipulates that: “Proposing and recommending the list of satisfactory auditors to the General Meeting of Shareholders for selection and approval to audit the company's Financial Statements; deciding on the approved auditor to inspect the company's operations, dismissing the approved auditor when they deemed necessary”.

2. The Supervisory Board's contents submitted to the General Meeting of Shareholders for consideration and approval.

Based on the above legal provisions, the Supervisory Board respectfully submits to the VAB's General Meeting of Shareholders the following specific contents:

2.1 Approval of the list of following independent auditors to review the semi-annual financial statements, audit the financial statements and provide assurance services for the operation of the internal control system in the preparation and presentation of the financial statements in the fiscal year of 2026:

- Ernst & Young Vietnam Company Limited;
- KPMG Vietnam Company Limited;
- Deloitte Vietnam Auditing Company Limited;
- UHY Auditing and Consulting Company Limited;
- International Auditing and Valuation Company Limited (IAV);
- Moore AISC Auditing and Informatics Services Company Limited;
- AASC Auditing Firm Company Limited.

2.2 Approval and assignment of BOD's decision on selection of 01 (one) of the above independent auditors to perform auditing services for VAB in 2026 in accordance with the provisions of current law.

Or select 01 (another) independent auditor that fully meets the conditions for auditing commercial banks as prescribed in the Circular No. 51/2024/TT-NHNN dated November 29, 2024 and in the list of auditors approved by the State Securities Commission to audit public interest entities in the securities sector in 2025 and updated to the time of selection to review the semi-annual financial statements, audit the financial statements and provide assurance services for the operation of the internal control system in the preparation and presentation of VAB's 2026 financial statements.

The Supervisory Board respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

Recipient:

- Shareholders;
- Members of BOD and SB;
- Filed by SB.

FOR THE SUPERVISORY BOARD
HEAD OF SUPERVISORY BOARD

NGUYEN KIM PHUONG